

## PROMISSORY NOTE

AMOUNT OF NOTE: \$ \_\_\_\_\_ DATE: \_\_\_\_\_

For value received, the undersigned, \_\_\_\_\_ ( the “**Borrower**”), at \_\_\_\_\_,  
promises to pay to the order of \_\_\_\_\_  
(the “**Lender**”), at \_\_\_\_\_,  
(or at such other place as the Lender may designate in writing) the sum of \$ \_\_\_\_\_  
with interest from \_\_\_\_\_ on the unpaid principal at an annual rate of \_\_\_\_\_ percent.  
I will pay principal and interest on or by \_\_\_\_\_ which is  
called the Maturity Date.” Unpaid principal after the Due Date shall accrue interest at the annual  
rate of \_\_\_\_\_ percent until paid.

All payments on this Note shall be paid in the legal currency of the United States and applied first in payment of accrued interest and any remainder in payment of principal. This Note may be prepaid (in whole or in part) prior to the Due Date with no prepayment penalty.

If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice: 1) the failure of the Borrower to pay the principal and any accrued interest in full on or before the Due Date; 2) the death of the Borrower or Lender; 3) the filing of bankruptcy proceedings involving the Borrower as Debtor; 4) the application for the appointment of a receiver for the Borrower; 5) the making of a general assignment for the benefit of the Borrower’s creditors; 6) the insolvency of the Borrower; 7) a misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit; or 8) If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender’s prior written consent.

If any payment obligation under this Note is not paid when due, the Borrower shall be obligated to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is

commenced as part of the collection process. The Borrower waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of the Note, delay in enforcing any right of the Lender under this Note, or assignment by the Lender of this Note shall affect the liability or the obligations of the Borrower.

All rights of the Lender under this Note are cumulative and may be exercised concurrently or consecutively at the Lender's option.

This Note shall be construed in accordance with the laws of the State of Wyoming. If any one or more of the provisions of the Note are determined to be unenforceable in whole or in part for any reason, the remaining provisions shall remain fully operative.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2013

Borrower:

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